Security Tips for Mobile Payment

Security Risks and Impacts of Using Mobile Payment

- Traffic interception and modification of mobile payment app
- Mobile device / digital wallet account compromised
- Access of malicious websites through fake QR code or NFC tag
- Leakage of sensitive information (e.g. personal or bank account information)
- Financial loss due to fraudulent transactions

Security Tips on Mobile Payment

- Verify the transaction details (e.g. identity of recipient) before making transaction
- Apply multi-factor authentication (e.g. SMS or token); and set a proper threshold for payment amount
- Check your transaction records regularly for suspicious transactions and be aware of bank transaction notifications via SMS or other channels
- Avoid using public Wi-Fi for mobile payment
- Stay vigilant when providing sensitive information (e.g. personal or bank account information)

For details, please visit: www.cybersecurity.hk